

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



14: HH / Off Plantation

- 43.3%

+ 16.7%

+ 21.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

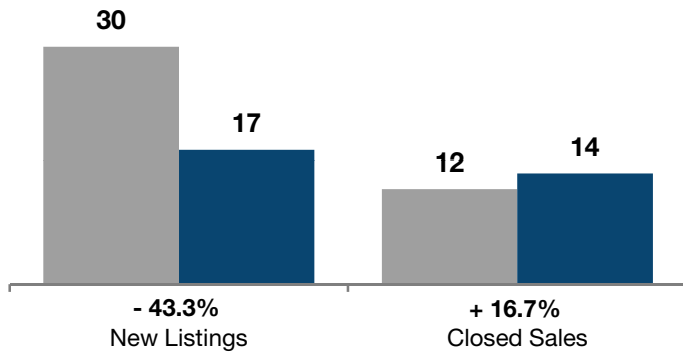
Attached Condominiums Only

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	30	17	- 43.3%	57	52	- 8.8%
Closed Sales	12	14	+ 16.7%	21	25	+ 19.0%
Median Sales Price*	\$60,750	\$73,500	+ 21.0%	\$73,000	\$80,000	+ 9.6%
Percent of List Price Received*	92.7%	95.0%	+ 2.4%	94.2%	93.3%	- 1.0%
Days on Market Until Sale	111	64	- 42.5%	134	52	- 61.2%
Inventory of Homes for Sale	134	102	- 23.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

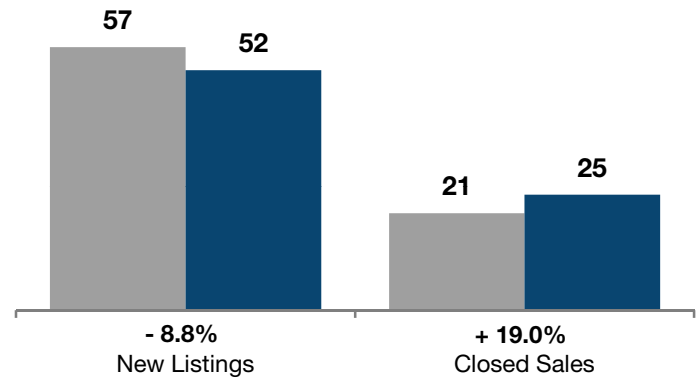
February

■ 2013 ■ 2014



Year to Date

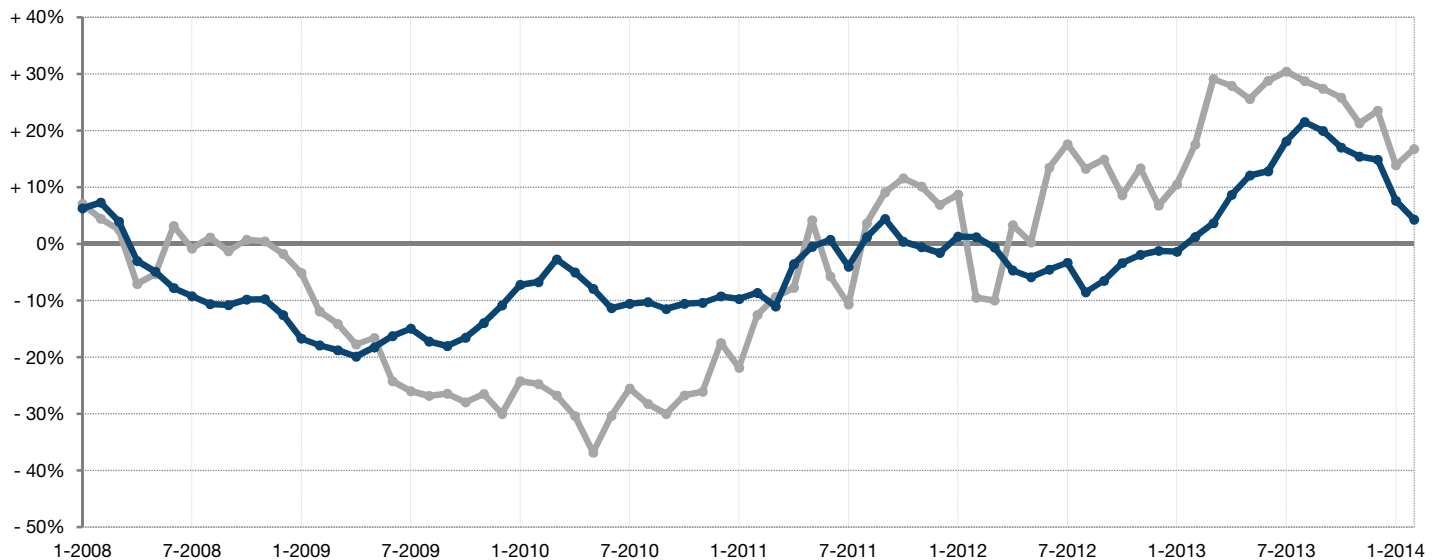
■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

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All MLS —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.